

APPENDIX A



MEDIUM TERM FINANCIAL STRATEGY
Summary Model - MTFS July 2021

2020/21 Outturn	2021/22 Forecast Outturn	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
£m	£m	£m	£m	£m	£m

NET COST OF SERVICES	149.352	161.318	176.365	176.909	179.817	184.902
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Financial Planning

Savings - Existing Plans	-	(2.641)	(0.850)	(1.227)	-	-
Savings - to be identified	-	-	(5.110)	(6.767)	(6.767)	(6.416)
Growth	-	17.428	5.904	10.302	11.252	11.102
Capital	-	0.260	0.600	0.600	0.600	0.600

Reserves

Contributions to Earmarked Reserves	31.071	7.062	-	-	-	-
Contributions from Earmarked Reserves	(1.471)	(3.407)	(6.756)	(1.600)	-	-
COVID-19 Reserves/carry forward	13.924	-	-	-	-	-
Use of General Reserve	-	2.000	-	-	-	-
Net Expenditure after Reserves	192.876	182.020	170.153	178.217	184.902	190.188

Funding

NDR/RSG	(81.300)	(80.593)	(77.088)	(79.468)	(81.188)	(82.945)
Other Grants	(9.062)	(10.948)	(8.676)	(8.590)	(8.513)	(8.444)
COVID Grants	(34.220)	(7.694)	-	-	-	-
(Surplus)/Deficit on Collection Fund	(1.745)	2.663	3.100	3.100	-	-
Company Dividends	-	(12.490)	(12.995)	(12.807)	(12.807)	(12.807)
Investment Income	(0.762)	(5.712)	(2.377)	(4.542)	(3.042)	(3.042)
NHB Payments	-	1.543	0.499	-	-	-
Demand on Collection Fund	65.787	68.789	72.616	75.910	79.352	82.950

Council Taxbase	51,204	50,996	52,271	53,055	53,850	54,658
Council Tax at Band D (£)	1,284.80	1,348.91	1,389.24	1,430.78	1,473.56	1,517.62

Council Tax Precept £m	65.787	68.789	72.616	75.910	79.352	82.950
Percentage Increase in Council Tax	4.99%	4.99%	2.99%	2.99%	2.99%	2.99%